

NEWS FROM THE ND SECURITIES COMMISSIONER

For Immediate Release - March 18, 2002

MONEY AVAILABLE FOR DEFRAUDED INVESTORS

Bismarck, ND – North Dakota Securities Commissioner Karen Tyler is urging investors who were defrauded in the Preferred Trust & Management scheme to submit a reimbursement claim.

From settlement proceeds, the Commissioner has established a fund to provide reimbursement to those who were defrauded in this scheme. Victims who are eligible to receive reimbursement from this fund are asked to complete a claim form and submit to the Office of the Securities Commissioner by April 15, 2002. Claim forms can be obtained by calling (800) 297-5124 or they can be found on the Securities Department website at www.state.nd.us/securities under the link entitled “Complaints & Enforcement”.

For further information, contact:

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