

NEWS FROM THE ND SECURITIES COMMISSIONER

For Immediate Release – May 8, 2001

STOCK MARKET GAME WINNERS ANNOUNCED

Bismarck, ND – Students from Page Elementary, Wachter Middle School, Bismarck and Dickinson High School have won the Elementary, Middle School and High School competitions in North Dakota for the Spring Stock Market Game.

Winning the Elementary competition from Page Public School in Page, ND is Tyler Oxtan and Joshua Rall. Their teacher-advisor is Pamela Pilgrim. The Middle School division competition winners are Nate Carpenter, Toby Niegum, Phil Niemann and Dave Stein of Wachter Middle School in Bismarck. Their teacher-advisor is Scott Nustad. Winning the High School division competition from Dickinson High School is Nate Cote, Mark Dvorak, Mike Hilliard and Brandon Stedham. Their teacher-advisor for the game is Dave Michaelson. There were 829 teams and 2083 students participating in the Spring competition.

The Stock Market Game (SMG) is a ten-week simulation of Wall Street trading that provides a framework for teaching students in grades 4-12 about the American economic system. “Offered in the fall and spring semesters, SMG is played on the Internet and is designed for classroom use as a motivational tool to increase understanding of the stock market, the costs and benefits involved in economic decision-making, the sources and use of capital and other related economic

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concepts,” said Diane Kambeitz, Coordinator of the North Dakota game from the Office of the Securities Commissioner.

SMG is an interdisciplinary teaching tool that allows teachers to create and direct learning in the classroom in a variety of disciplines. During the ten-week session, student teams invest a hypothetical \$100,000 in common stocks on the New York and American stock exchanges and the NASDAQ Stock Market. Teams enter their transactions and monitor daily their portfolios including trades, current holdings, brokerage fees, margin interest and team ranking. At the end of the ten-week simulation, the winning teams in the elementary, middle school and high school competitions achieving the largest investment gains are recognized.

SMG is a free resource to North Dakota schools coordinated through the Office of the Securities Commissioner offered through their Investor Education program. The Stock Market Game was created and is provided by the Securities Industry Foundation for Economic Education, an affiliate of the Securities Industry Association and is offered in all 50 states.

“SMG is an opportunity for students to not only learn about the market and how it affects our economy, but also to think about wise investing and saving for their financial futures,” stated Kambeitz.

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The Fall game will begin on October 8, 2001. For more information on SMG, contact the Office of the Securities Commissioner at 1-800-297-5124 (local 328-2910) or visit the SMG website at www.smgww.org.

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